



David A. Bowen

Of Counsel

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David Bowen is a member of Krieg DeVault's Financial Institutions Practice, where he provides comprehensive counsel on consumer and commercial financial services. His practice focuses on regulatory compliance, consumer lending, electronic payments, electronic contracting, commercial transactions, corporate governance, privacy, and cybersecurity. David brings extensive experience in navigating complex regulations, managing teams, and advising executives on high-stakes legal matters.

David advises clients on a wide array of financial laws and regulations, including the Consumer Financial Protection Act, Gramm-Leach-Bliley Act, Fair Credit Reporting Act, Truth-in-Lending Act, CARD Act, Equal Credit Opportunity Act, E-SIGN Act, Electronic Funds Transfer Act, Federal Trade Commission rules, Telephone Consumer Protection Act, California Consumer Privacy Act, Articles 3 and 9 of the Uniform Commercial Code, and state consumer protection laws.

Active in both financial and civic organizations, David was a member of the American Financial Services Association Law Committee and the Association of Corporate Counsel. He also serves as a Director for the Trinity Roselle Foundation.

Education

- J.D., *magna cum laude*, Loyola University Chicago School of Law, Chicago, Illinois, 2007 Loyola University Chicago Law Journal, Consumer Law Review
- Bachelor of Science in Business Administration in Accounting, The University of Iowa, Iowa City, IA, 1996 Dean's List, Honors Program

Bar & Court Admissions

- Illinois, 2007

Practices

- Financial Services
- Auto Finance Companies
- Consumer Finance Companies
- Credit Unions
- Financial Institutions

- Financial Institutions
- Fintech Lenders
- Data Privacy and Cybersecurity
- Business Services
- Corporate Finance
- Corporate Governance
- Mergers and Acquisitions

Industries

- Financial Services
- Financial Institutions

Representative Experience

- General Deputy Counsel of Regulatory for top national consumer financial services company leading team of regulatory attorneys, paralegals and licensing professionals.
- Lead attorney on multiple federal and state financial services supervisory and enforcement matters, including an NYDFS cybersecurity enforcement action against a consumer lender.
- Represented nonbank financial services company in a bank partnership to launch a national credit card.
- Responsible for implementing federal and comprehensive state privacy laws for a large consumer lender, including the California Consumer Privacy Act.
- Performed regulatory and licensing due diligence on acquisition targets, including a national indirect auto lender and prominent financial wellness fintech.
- Presented to board of directors and other senior management for financial services companies.
- Managed complex transactions and contracts in financial services, including U.S. and international merger and acquisition, technology, leases, marketing, consulting, non-compete, confidentiality, and loan documentation.
- Represent lenders and borrowers in complex secured financing transactions including acquisition, construction, restructuring and multi-property loan transactions.

Professional Associations

- Member, Illinois State Bar Association
- Member, American Bar Association
- Former Member, American Financial Services Association - Law Committee

Civic Involvement

- Director, Trinity Roselle Foundation

Publications & Presentations

- Author, "Wisconsin Introduces True Lender Legislation," January 22, 2026

- Presenter, "Data Privacy in Healthcare and Financial Services", Krieg DeVault Podcast Series, January 12, 2026
- Author, "Tenth Circuit Upholds Colorado's Opt-Out from DIDMCA Interest Rate Exportation Provisions," November 21, 2025
- Co-Author, "Businesses Prepare Now for Indiana's New Data Privacy Law Effective January 1, 2026!," November 21, 2025
- Co-Author, "CFPB Asserts it Cannot Lawfully Draw Funds from the Federal Reserve," November 13, 2025
- Presenter, "Personal Loans Subcommittee Report: Privacy, AI and Synapse Collapse," AFSA 2025 Annual Meeting, October 28, 2025
- Co-Author, "One Big Beautiful Bill Act — Key Impacts for Financial Institutions", July 21, 2025
- Presenter, "AI in Prime Time: New and Evolving AI Laws and Ethical Considerations for Financial Services Attorneys", CCFL – 2025 Annual Consumer Financial Services Conference, May 29, 2025
- Co-Author, "CFPB Withdraws 67 Guidance Documents", May 13, 2025
- Author, "FCC Delays Compliance Date for Part of New TCPA Consent Revocation Rule", April 10, 2025
- Author, "Cookie Banners and Online Tracking Technology", Hoosier Banker Magazine, March/April
- Author, "Eleventh Circuit Strikes Down FCC's One-to-One Consent Rule Under the TCPA", February 10, 2025
- Co-Author, "Financial Institutions Use of "Meta Pixels" Targeted in Latest Class Action Trend", January 13, 2025
- Presenter, "Regulatory Implications for the Use of Social Media in Online Marketing", Annual Consumer Financial Services Conference - May 16, 2016
- "Timeshare Ownership: Regulation and Common Sense", 18 Loy, *Consumer L. Rev.* 457 (2006)