



Scott C. Frissell

Senior Associate

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Scott Frissell concentrates his practice in the areas of municipal and governmental law, financing, economic development and tax matters, including property tax related matters. Mr. Frissell has broad experience in public finance transactions. He has served as bond counsel, issuer's counsel, underwriter's counsel and bank counsel in tax-exempt and taxable bond transactions for the financing of governmental buildings and infrastructure projects, economic development and redevelopment projects, water and sewer facilities, and affordable housing projects. Mr. Frissell also provides counsel and representation in tax credit transactions, including New Markets Tax Credit (NMTC) and Low-Income Housing Tax Credit (LIHTC) transactions.

Mr. Frissell also assists nonprofit organizations in matters relating to formation and governance, as well as applying for recognition of federal tax-exempt status and obtaining Indiana property tax exemptions. Additionally, he advises developers, investors and lenders on the tax, incentives and permitting aspects of utility-scale wind and solar energy projects.

Education

- J.D., *summa cum laude*, Indiana University Robert H. McKinney School of Law, Indianapolis, Indiana, 2018
 - Indiana Law Review
 - Volume 49 (2015-2016): Student Note Candidate
 - Volume 50 (2016-2017): Associate Editor
 - Graduate Certificate in Corporate and Commercial Law
- B.S. in Accounting and Finance, Indiana University Kelley School of Business, Indianapolis, Indiana, 2014

Bar & Court Admissions

- Indiana, 2018
- U.S. District Court for the Northern District of Indiana, 2018
- U.S. District Court for the Southern District of Indiana, 2018

Certifications

- Legal Lean Sigma® White Belt

Practices

- Economic Development

- Municipal and Governmental Law
- New Markets Tax Credits
- Nonprofit and Exempt Organizations
- Public and Municipal Finance
- Tax
- Energy

Industries

- Government

Representative Experience

- Acted as bond counsel in connection with numerous general obligation, tax increment financing, water and sewer revenue bonds, lease rental revenue bonds, bond anticipation notes, and refunding bonds (including Cinderella bonds).
- Acted as bank counsel for the purchase and financing of tax increment financing bonds.
- Served as local counsel on numerous municipal financings.
- Established numerous tax increment financing districts.
- Acted as tax credit equity investor's counsel for Low Income Housing Tax Credit (LIHTC) projects, including those subsidized with tax-exempt bond financing.
- Represented a Community Development Entity (CDE) in closing multiple New Markets Tax Credit transactions.
- Represented nonprofit entities in matters relating to formation and governance, as well as applying for recognition of federal tax-exempt status.
- Represented nonprofit entities with obtaining multi-million dollar property tax exemptions.
- Advised cities, towns, redevelopment commissions and other governmental entities in all facets of governmental law.
- Advised and assisted companies in obtaining state incentives.
- Negotiated payment in lieu of taxes and community benefits agreements for numerous affordable housing developments

Professional Associations

- Member, Indiana State Bar Association
- Member, Indianapolis Bar Association
- Member, American Bar Association
- Member, National Association of Bond Lawyers
- Member, Hamilton County Bar Association

- Member, Indiana Municipal Lawyers Association

Awards & Recognitions

- Indiana Supers Lawyers Rising Stars, 2024-2025

Seminars and Presentations

- Co-Presenter, "Choosing the Right Entity for Real Estate Holdings," Krieg DeVault Podcast Series, November 15, 2022
- Presenter, "Practical Tax Law: Speed Dating with Taxes – Nonprofit Tax," Indiana Continuing Legal Education Forum (ICLEF), 2019

Publications

- Co-Author, "IRS Provides Further Temporary Relief for LIHTC Projects Due to COVID-19," January 20, 2021
- Co-Author, "New Markets Tax Credit and Low-Income Housing Tax Credit Provisions Included in End-of-Year Coronavirus Relief Package," December 29, 2020
- Co-Author, "IRS Provides Temporary Relief for LIHTC Projects Due to COVID-19," July 14, 2020
- Co-Author, "IRS Postpones Time-Sensitive Deadlines for New Markets Tax Credit Investments and Expenditures," June 15, 2020
- Co-Author, "In Response to COVID-19, IRS Extends Safe Harbors for Renewable Energy Tax Credit Projects," June 2, 2020
- Author, "State Board of Accounts Provides Guidance for COVID-19 Expenditures," April 1, 2020
- Co-Author, "Governor Holcomb Extends Property Tax Exemption Deadline to June 30," March 26, 2020
- Co-Author, "April 1 Property Tax Exemption Application Deadline Still Looms," March 25, 2020